9M 2026 results

Grenergy increases net profit by 58% to €72 million and advances its storage platforms

- *Revenues rose by 23% to €845 million, while EBITDA increased by 28% to €141 million.*
- *The hybrid Oasis platforms expanded in Chile and Spain and added Pacific Oasis in Peru, reaching a combined total of 6.5 GW of solar capacity and 30.5 GWh of storage*
- *Greenbox added 4 GWh to its backlog and reached 11 GWh in advanced stages of development.*

Madrid, November 25, 2026. Grenergy today has reported its results for the first nine months of 2026, with double-digit growth across its main financial figures.

Revenues reached €845 million, up 23% compared to the same period of the previous year. EBITDA stood at €141 million, up 28%, while net profit amounted to €72 million, an increase of 58%.

The company maintains a solid liquidity position, with a cash position of €319 million.

Investment (CAPEX) reached €476 million, mainly allocated to the development of the hybrid projects of Central Oasis. Grenergy also expects to intensify its investment pace during the fourth quarter of the year.

Grenergy accelerated execution during the period, with 2.1 GW and 8.5 GWh in operation and under construction, and 1.1 GW and 6.8 GWh added to the backlog.

The company continues to execute its €3.7 billion investment plan, with visibility over 80% of the target thanks to projects under construction or with final investment decision already taken. It has also covered 50% of its project financing target, set at €2.8 billion, and reached 30% of its asset rotation target.

The Oasis platforms grow in Chile and Spain and add Pacific Oasis in Peru

Grenergy continues to expand its large hybrid solar generation and storage platforms. Oasis de Atacama has already reached 2.8 GW of solar capacity and 17.6 GWh of storage; Central Oasis, 1.6 GW and 6 GWh; and Iberian Oasis, 1.2 GW and 3.9 GWh.

These platforms are now joined by **Pacific Oasis,** Grenergy's new platform in Peru's Andean region, with 1 GW of solar capacity and 3.1 GWh of storage. Its launch follows the signing of the country's largest renewable PPA, linked to the Macarena and Locumba projects, and reflects the attractiveness of a market with growing demand, driven by mining activity, significant solar growth potential and favorable prospects for storage development.

Oasis platforms now total 6.5 GW of solar capacity and 30.5 GWh of storage.

Greenbox adds 4 GWh to its backlog in the last quarter

The European stand-alone storage platform now has 11 GWh in backlog and in advanced stages of development, after adding 4 GWh to its backlog during the last quarter.

In Spain, Greenbox continues to expand with the acquisition of nearly 1 GWh during 2026. The platform is also progressing in Eastern Europe, where it already has several projects in its backlog.

GR Data

The company already has 1.6 GWIT for the development of data centers linked to artificial intelligence and cloud services in Chile, currently at an advanced stage of development.

Energy management, financing and asset rotation

In energy management, Grenergy reached **3.4 TWh of contracted energy annually and 4.2 GWh of contracted capacity** in 2026, driven by tolling agreements in Spain, a hybrid PPA in the United States, 1 TWh night-time PPA channelled through Elena at Oasis de Atacama, as well as capacity contracts in Poland and the United Kingdom. These agreements are complemented by the recent solar PPA signed in Peru.

In financing, the company has signed project finance agreements to date for an approximate amount of $1.2 billion, in addition to a €170 million green bond.

At the same time, the company maintained strong investment and asset acquisition activity, with nearly 1.1 GW and 4 GWh added during the first nine months of the year.

As David Ruiz de Andrés, CEO of Grenergy, stated: "*We are executing our plan with discipline. Today, we have more capacity under construction than ever before, and every project that comes into operation will translate into value and cash generation*."

About Grenergy

Grenergy is a Spanish multinational clean energy company. Founded in 2007, it has been listed on the Spanish stock exchange since 2015. The company develops, builds and operates utility-scale solar PV projects and is a pioneer in the energy storage industry.

With a team of more than 600 professionals, Grenergy operates across three key regions: Europe (Spain, Italy, Germany, Poland, Romania and the United Kingdom), North America (the United States) and Latin America (Chile, Peru, Mexico and Colombia). Its global portfolio comprises 60 GWh of energy storage capacity and 10,5 GW of solar capacity at different stages of development.

By leveraging battery storage, Grenergy delivers clean, affordable, reliable and around-the-clock energy. Anywhere. Anytime. 24/7.

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