

Greenergy signs a 1 TWh per year night-time PPA for 15 years

Signed with a global investment-grade utility, it is the largest PPA in terms of volume signed by the company to date

It will be supplied by Elena, the largest battery plant in the Americas, with a nominal installed capacity of 3.5 GWh (3 GW net) and plans to expand to 7 GWh (6 GW net)

Madrid, June 30, 2026. Greenergy has signed in Chile the largest power purchase agreement (PPA) in terms of volume signed by the company to date: a long-term energy supply contract covering non-solar hours with a global utility rated investment grade by the leading credit rating agencies.

The agreement provides for the supply of 1 TWh annually over a 15-year period and is scheduled to come into effect between July and October 2026. The energy will be delivered by Elena, the largest battery storage project in the Americas, which currently has 3.5 GWh of installed gross capacity (3 GW net), already in operation, and is expected to expand to 7 GWh (6 GW net).

The announcement of the PPA coincides with the recent inauguration of the facility, located in the Antofagasta region of Chile. The ceremony was led by the President of Chile, José Antonio Kast Rist, and attended by national and regional authorities, including Minister of Energy Ximena Rincón and Minister of Science, Technology, Knowledge and Innovation Ximena Lincolao. Elena, the most ambitious project developed by the company to date, already comprises 624 battery containers and 6,240 battery units.

Oasis de Atacama: a pioneering platform and an exportable model

Elena is part of Oasis de Atacama, Greenergy's solar and energy storage platform, which was recently expanded to 2.5 GW of solar capacity and 14.1 GWh of storage as part of its 2028 roadmap. This hybridisation model is being replicated in central Chile through Oasis Central (1.4 GW of solar capacity and 5.1 GWh of storage) and exported to Spain through Iberian Oasis (1 GW of solar capacity and 3.2 GWh of BESS). Combined, the OASIS platforms represent a portfolio of 5 GW of solar capacity and 22 GWh of energy storage.

David Ruiz de Andrés, CEO of Greenergy, stated: "The largest energy sales agreement ever signed by Greenergy strengthens the visibility, stability and resilience of our business, while providing long-term coverage for Elena, the largest battery storage project in the Americas, which has the potential to double its capacity in a very short timeframe. This transaction further reinforces our presence in Chile and demonstrates the path forward for our hybrid platform strategy in Spain."

About Greenergy

Greenergy is a Spanish multinational clean energy producer. Founded in 2007, it has been listed on the Spanish stock exchange since 2015 and has a market capitalisation of more than €3.5 billion. The company develops, builds and operates solar PV plants, and is also a pioneer in the energy storage industry.

With a team of more than 600 professionals, it operates across three key regions: Europe (Spain, Italy, Germany, Poland, Romania and the United Kingdom), North America (the United States) and

Latin America (Chile, Peru, Mexico and Colombia). Its global portfolio includes 71 GWh of storage capacity and 12 GW of solar capacity at different stages of development.

Thanks to its commitment to batteries, it can deliver clean, affordable, reliable and constant energy. Anywhere, anytime, 24/7.

More information

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