

Greenergy and CATL seal their first 1.25 GWh deal for Oasis de Atacama

- New agreement with CATL accelerates implementation of world's largest storage project
 - Phase four will consist of more than 220 EnerX containers
 - Oasis de Atacama project has 11 GWh of batteries

Madrid, October 29th, 2024.- Greenergy has taken a new step in the expansion of its emblematic Oasis de Atacama by closing a strategic agreement with the technology company Contemporary Amperex Technology Co., Limited known as CATL, the world's leading battery manufacturer committed to providing premier solutions in new energy innovation. This new agreement will provide phase four of the project, which will begin construction in the coming weeks, with 1.25GWh of batteries.

CATL will supply Gabriela with its EnerX model containers that comprises more than 7,100 modules, which stands out for its high energy storage density and safety at high altitude of 4000m above sea level, allowing a greater amount of energy to be captured in less space, and uses LFP technology, making it a safe and reliable.

Greenergy has a strong commitment to sustainability, as evidenced by its collaboration with CATL, which has an 'AA' rating from MSCI (Morgan Stanley Capital International). Greenergy has also been recognised by MSCI for the third consecutive year with the highest rating of 'AAA'. This strategic partnership reflects a strong long-term commitment to excellence in environmental, social and governance (ESG) practices.

Pioneers in energy storage

Oasis de Atacama project is making good progress. Located in northern Chile, Oasis de Atacama has a storage capacity of 11GWh and a solar capacity of 2GW. With an overall investment of \$2.3 billion, it will produce 5.5TWh of energy annually. Greenergy has already agreed to sell the energy from the first four phases, with the remaining phases in advanced negotiation.

'The collaboration with CATL is a fundamental milestone to consolidate Oasis de Atacama. We are excited to have signed this first contract and to be working with the world's leading battery manufacturers on a project that will make industry history,' said David Ruiz de Andrés, Executive Chairman of Greenergy.



For his part, Mr Tan, Chief Customer Officer and President of ESS at CATL said: ‘CATL remains steadfast in its commitment to accelerating a sustainable energy future worldwide. By collaborating with Greenergy on this pivotal project in the Chilean Atacama Desert, a region renowned for its abundant solar resources, we’re excited to empower the Chilean people with consistent and reliable access to clean electricity through our state-of-the-art energy storage solutions.’

About Greenergy Renewables:

Greenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic and storage, listed on the Spanish stock exchange since 2015. Its business model covers all project phases, from development, through construction and financial structuring to plant operation and maintenance. The company has a global platform of more than 15 GW of solar in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico and Colombia) markets.

About CATL:

Contemporary Amperex Technology Co., Limited (CATL) is a global leader in new energy technology innovation, with the goal of realizing fossil fuel replacement in stationary and mobile energy systems with highly efficient electrical power systems that are generated through advanced batteries and renewable energy. CATL was founded in 2011, went public on the Shenzhen Stock Exchange in June 2018. Headquartered in Ningde, China, CATL has established 13 manufacturing bases worldwide. According to SNE Research, CATL’s EV battery consumption volume has ranked first in the world for 7 consecutive years and 3 consecutive years for energy storage. CATL is committed to making outstanding contribution to energy transition of mankind with its strategic goals of achieving carbon neutrality in its core operations by 2025 and across the battery value chain by 2035.

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