

COMMUNICATION OF INSIDE INFORMATION GRENERGY RENOVABLES, S.A. 27 February 2024

Pursuant to the provisions of article 17 of Regulation (EU) no. 596/2014 on market abuse and article 228 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, the following information relating to GRENERGY RENOVABLES, S.A. (hereinafter, "Grenergy") is made available to the market:

Grenergy closes the non-recourse financing for the Tabernas (250MW) and José Cabrera (47MW) solar PV projects in Spain.

Grenergy has signed a €175m non-recourse financing facility with Banco Santander, Natixis and MUFG Bank for the construction of the Tabernas and José Cabrera solar PV projects in Spain.

The Tabernas solar PV project, located in the province of Almería, has a total capacity of 250MW and an estimated production of 463GWh annually.

The José Cabrera solar PV project, located in the province of Guadalajara, has a total capacity of 47MW and an estimated production of 95GWh annually.

As communicated to the market on October 18, 2023, through the corresponding insider information announcement (number 1984), Grenergy agreed to sell 100% of these two solar PV projects to Allianz Capital Partners for an enterprise value of €270.6 million, which included the turnkey EPC of both plants. The transaction is expected to be completed on June 30, 2025.

In Madrid, 27 February 2024.

D. David Ruiz de Andrés Chairman of the Board of Directors GRENERGY RENOVABLES, S.A.