

Grenergy approves its Net Zero strategy to achieve carbon neutrality by 2040

• Grenergy advances ten years ahead of European and national commitments such as the Green Deal and the National Integrated Energy and Climate Plan

Net Zero 2040 commitment is part of the new Sustainability strategic
plan for 2024-2026

<u>Madrid, February 9, 2024</u>.- Grenergy has approved its Net Zero strategy, committing to become carbon neutral by 2040. This initiative, which positions the company ten years ahead of the commitments made at the European and national levels, highlights the Grenergy's strong commitment to decarbonization.

To achieve this goal, the company plans to implement various measures to reduce greenhouse gas (GHG) emissions for scopes 1, 2, and 3. Scopes 1 and 2 include emissions from fossil fuels and electricity consumed in the construction and operation of plants, while scope 3 refers to emissions from the supply chain and other corporate aspects such as waste and employee travel.

Grenergy aims for electricity consumption to be 100% renewable in projects in operation and for the progressive replacement of current construction vehicles with electric ones, with the goal of reducing emissions from fossil fuels and electricity. For Scope 3 emissions, the company will actively seek to incentivize and achieve greater decarbonization in the supply chain.

"We calculate and verify our carbon footprint annually. In this way, we can identify opportunities for improvement and establish an ambitious plan to continue being pioneers in achieving decarbonization and allies of reference in the energy transition, said Rocío Fernández, Grenergy's sustainability director.

About Grenergy Renewables:

Grenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic and storage, listed on the Spanish stock exchange since 2015. Its business model covers all project phases, from development, through construction and financial structuring to plant operation and maintenance. The company has a global platform of more than 15 GW of solar in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico and Colombia) markets.



More Information:

Grenergy Renovables Paula Lacruz <u>placruzgrenergy.eu</u> 917 08 19 70 Kreab Anna Pérez <u>aperez@kreab.com</u> 656 35 14 77

Beatriz Robledo brobledo@kreab.com 691 43 09 67