



Internal standard of the Sustainability Committee

JANUARY 2021

Control of revisions

Date Prepared	Date Approval	Version NO.	Description of modifications
07 / 12 / 2020	29 / 01 / 2021	1.0	Initial version

1. Purpose of the Standard

The Board of Directors of Grenergy S.A. ("Grenergy" or the "Company") constitutes the Grenergy Sustainability Committee (the "Committee") in compliance with the provisions of its Sustainability Policy.

The purpose of this Internal Rule is to determine the principles of action and the internal functioning of the Committee, and it must be approved and amended by the Board of Directors.

2. Functions of the Sustainability Committee

Based on the basic principles of action, the Company has established four foundational objectives. As stated in the Sustainability Policy, the monitoring of these objectives is the responsibility of the Sustainability Committee and will be carried out with appropriate monitoring indicators in line with the Company's strategy.



- Having a robust and cross-cutting ESG (*Environmental, Social and Governance*) governance structure in place
- Prevent and mitigate negative impacts
- Promoting positive impacts
- Develop a framework for stakeholder relations that allows for two-way, win-win communication.

From these objectives, in turn, derive the specific commitments that the Company assumes towards each of Grenergy's stakeholders in line with the Sustainable Development Goals (SDGs).

3. Composition of the Sustainability Committee

The Sustainability Committee is composed of members with knowledge and skills appropriate to the functions they are called upon to perform, striving for diversity in terms of gender, professional experience and competencies.

The appointed members are:

1. Director of IR and Communication, as Chairman.
2. Director of Sustainability, as Secretary.
3. Director of Services, member
4. Legal Director, member

The Secretary is responsible for convening the Committee, taking the minutes and inviting the attendees to discuss specific issues. The Chairman is responsible for proposing the agenda and moderating the Committee to ensure its smooth running and efficiency.

4. Functioning of the Sustainability Committee

The Committee's meeting schedule is subject to the meetings of the Board of Directors and will be scheduled at least 10 days prior to Board meetings on those boards where the company's quarterly results are presented.

The venue shall be communicated well in advance by the Secretary of the Committee.

Attendance at Committee meetings shall be preceded by sufficient dedication of its members to analyse and evaluate the information received. The absence of its members due to force majeure must be justified and each member shall have a substitute appointed to attend in his or her place.

5. Functions of the Committee

The main function of the Committee is to improve the decision-making process so as to ensure cross-cutting compliance with the Sustainability Policy, in particular by performing the following functions:

- Ensure the integration of the objectives set out in the Sustainability Policy in the definition of other internal Greenergy policies and standards.
- Analyse the need for further development of the Sustainability Policy.
- Develop quantifiable and time-bound commitments and define their degree of fulfilment through specific key indicators.
- Facilitate the process of collecting the necessary data from each area and monitoring progress towards ESG objectives and compliance with the ESG Action Plan.
- Provide relevant information regarding ESG risks identified in each business area and their mitigation.
- Make the Policy and potential amendments to it available to all interested parties.
- Collaborate in the elaboration of the annual Sustainability Report or Thematic reports and other reports adapted to specific stakeholders.
- Other functions as may be assigned by the Board of Directors as a result of the Company's evolving sustainability needs.
- Approval and preparation of quarterly ESG reports to be submitted to the Council
- Facilitating and regularly monitoring sustainability roadmap policies

6. Public nature of the Standard

This Standard is of a public nature and will be permanently hosted on [Greenergy's website](#), as well as its subsequent modifications.

7. Approval of the Standard by the Board of Directors

In its supervisory duty, the Board of Directors of Greenergy, S.A. signs and approves this Standard.