

Greenergy signs two PPAs in Chile for 240 GWh per year for its Gran Teno and Tamango solar farms

- The agreements have been reached with an international utility, have a duration of 12 and 15 years, and will enter into force from the summer of 2024
- Both photovoltaic plants are scheduled to start operating in 2023

Madrid, Oct. 27, 2022.- Greenergy, the listed renewable energy producer and specialist in the development, construction and management of photovoltaic, wind and storage projects, has signed two agreements in Chile for the long-term sale of energy (PPA) of approximately 240 GWh per year with a relevant company with international presence and investment grade rating.

Thus, Greenergy will sell part of the energy produced by its Gran Teno and Tamango solar farms to this international utility with a strong presence in the Chilean market, as company informed the Spanish National Securities Market Commission (CNMV) today.

These agreements have a duration of 12 and 15 years and will come into force as of June and July 2024. The two photovoltaic plants that the listed company is building in Chile, Gran Teno, with 240 MWp, and Tamango, with 48 MWp, are scheduled to start operating in 2023, and will generate enough energy to supply 70,000 homes with electricity, saving 214,067 tonnes of CO2 per year.

Chile is one of the most important markets for Greenergy in Latin America. This is where it has installed its operations centre for Latin America, where the listed company already has a pipeline of more than 5.5 GW in different stages of development, including solar and wind projects. Half of these projects are located in Chile (2.8GW), with more than 50 plants and 2.6 GWh of battery projects under development.

Globally, Globally, Greenergy's total solar and wind pipeline now reaches 13 GW in a total of eleven markets spread across Europe, the US and Latin America. Of these, 1.4 GW is already in operation and construction projects.

According to David Ruiz de Andrés, CEO of Greenergy, "this agreement demonstrates the company's structure and capacity to close long-term power purchase and sale contracts as well as to boost our growth plans in a market as important to us as the Chilean market".

About Greenergy Renovables

Greenergy Renovables is a Spanish company created in 2007. It is an independent renewable sources energy producer, mainly wind and photovoltaic, which has been listed on the Spanish stock exchange since 2015. Its business model covers all phases of the project, from development, through construction and financial structuring to the operation and maintenance of the plants. The company has a global pipeline of more than 10 GW in various stages of development in the ten countries operating in the European market (Spain, Italy, Poland and the United Kingdom), North America (United States) and Latin America (Chile, Peru, Mexico, Argentina and Colombia).

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