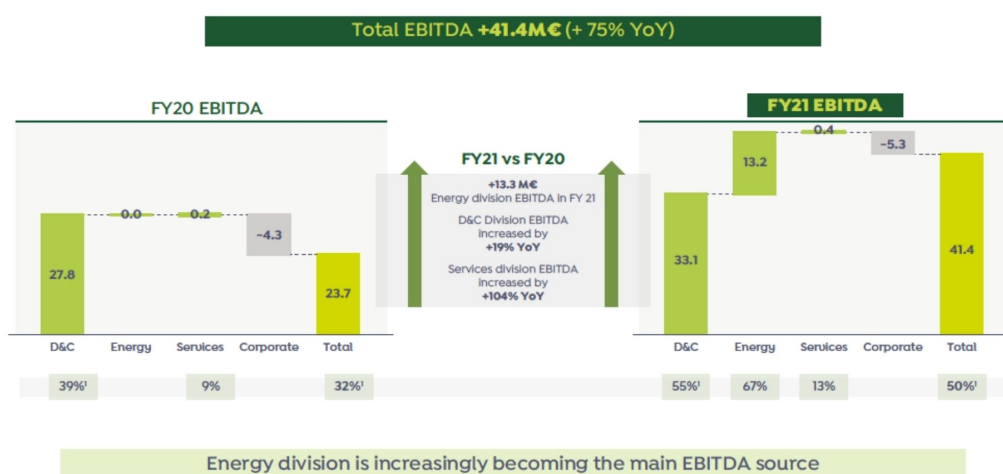


Greenergy invoiced 94% more in 2021 due to higher sales of energy and photovoltaic parks

- Energy sales drive EBITDA, growing 75% year-on-year to 41 million euros
- The company's global pipeline has grown by 4 GW in the last year to 10 GW in ten countries

EBITDA FY21



SOURCE: Company | *D&C = Development & Construction | Ebitda margin just considering revenues from sales to third parties.

Madrid, February 28, 2022. Greenergy, the renewable energy producer and specialist in the development, construction and management of photovoltaic, wind and storage projects, invoiced 220 million euros in 2021 - 94% more than a year earlier - from the sale of energy and photovoltaic projects (103 MW), its main lines of business, as reported Monday to the National Securities Market Commission (CNMV).

Specifically, the company earned 20 million euros from the sale of energy from its operating wind farms and increased its income from the transfer of wind farms by 77%. It also increased by 47% the turnover obtained by its services division. All this led to an EBITDA of 41.4 million euros - a 75% increase - and a net profit of 16 million euros.

Last year, Greenergy also invested 198 million euros in the development and construction of solar and wind projects such as the Escuderos photovoltaic park in Cuenca and different distribution projects and PMGDs in Chile and Colombia. On the other hand, it announced its entry into the renewable energy market in the United States, creating a platform with high growth potential.

All in all, the company's global pipeline increased by 4 GW in the last year to 10 GW in various stages of development in the ten countries where it operates in the European, North American and Latin American markets.

Commitment to storage

In addition, in anticipation of the revolution in the renewable energy sector, the company is seeking to build a leading position in battery storage. To this end, it has already set up a specific business unit that is developing more than 50 projects with a total capacity of nearly 5GWh.

On the other hand, in terms of ESG, the company has met the objectives set out in its ESG Action Plan 2021, with active measures in terms of governance and governance structure, risk management and corporate strategy. It has also been recognized as a leading company in ESG risk management in its sector, with the ESG Industry TOP Rated 2022 distinction awarded by Sustainalytics, among more than 4,000 companies.

According to David Ruiz de Andrés, CEO of Grenergy, "these 2021 results reflect the company's growth, with a clear positive trend in operating and financial figures, and close to 1 GW in projects in operation and under construction, while we increased EBITDA by 75% over the previous year."

About Grenergy Renovables

Grenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly wind and photovoltaic, which has been listed on the Continuous Market since 2019. Its business model covers all phases of the project, from development, through construction and financial structuring to operation and maintenance of the plants. The company has a global pipeline of more than 10 GW in various stages of development in the ten countries where it operates in the European (Spain, Italy, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico, Argentina and Colombia) markets.

Grenergy Renewables

Daniel Lozano

comunicacion@grenergy.eu

Tlf. +0034 917 08 19 70

www.grenergy.eu

Más información:

Ion, Imagen y Comunicación

Carolina Morales/Jennifer Correias

carolina@ioncomunicacion.es

jennifer@ioncomunicacion.es

Tlf. +0034 915 76 07 70

www.ioncomunicacion.es

