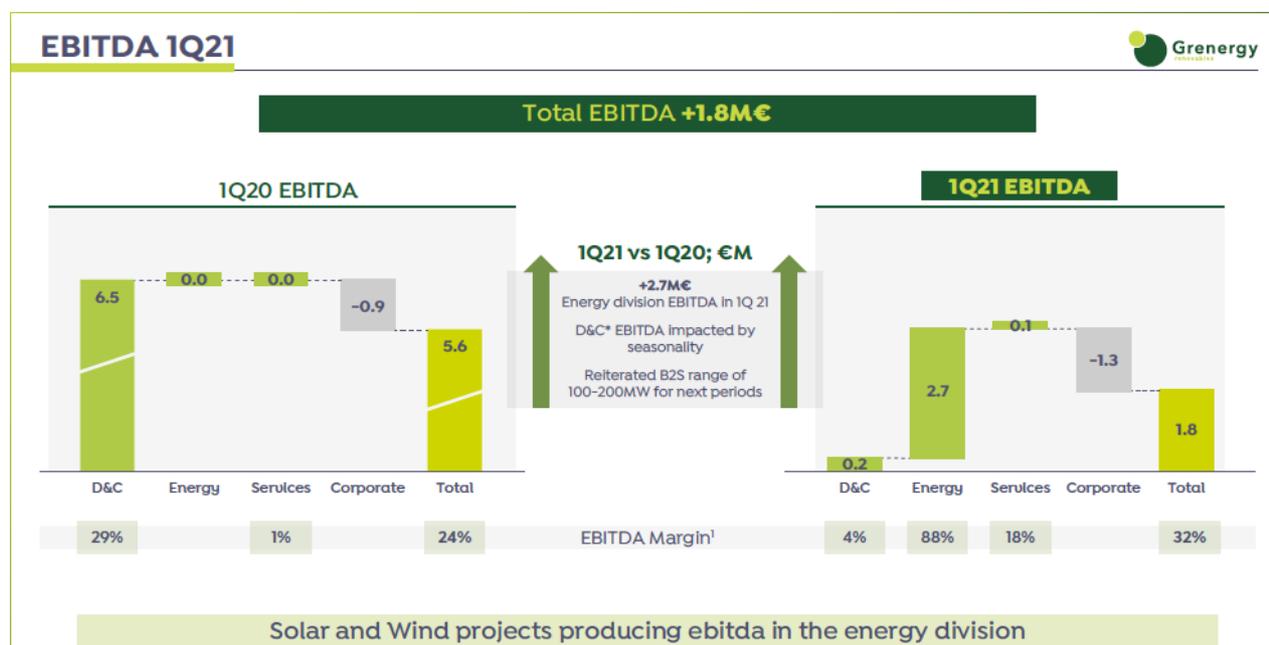


It has a portfolio of more than 600 MW of its own projects connected and under construction

Greenergy maintains the objective of selling an additional 100 to 200 MW to third parties in 2021

Greenergy invoices 19 million euros in the first quarter and obtains its first revenues from energy sales



Madrid, May 14, 2020- Greenergy, the Spanish company that produces energy from renewable sources, invoiced €18.7 million in the first three months of the year and obtained its first revenues (€3.1 million) from the sale of energy from its Quillagua wind farms in Chile and Duna Huambos in Peru, as reported today to the Spanish National Securities Market Commission (CNMV).

Greenergy also has more than 600MW of projects in operation and under construction, strengthening its operating capacity in the period. In addition, projects in backlog - to be commissioned in less than 12 months - reach 450MW and give visibility on the commitments reached with the investment community for 2022.

Regarding projects for sale, the company has managed to connect and deliver two 22MW projects in Chile, although the main sales are expected to take place in the coming quarters, reiterating the objective of achieving transfers to third parties of more than 100 MW in 2021.

Likewise, the net debt of the listed company stood at 61 million euros in the first part of the year, a significant improvement compared to the previous year, as a result of the 105 million euro capital increase carried out in March to consolidate its growth plan, the largest capital increase operation of a renewable energy company in the Spanish market to date.

With this capital increase, the company covered the equity financing needs of the projects it will connect in the short and medium term, thus obtaining the resources to accelerate pipeline generation and its international expansion, as well as enabling it to strengthen its organizational structure in order to meet the objectives of its business plan.

In this first part of the year, Greenergy also invested 33 million euros in the development and construction of projects such as the Escuderos solar plant (200 MW) in Spain, which is expected to be connected by the end of the year. This investment is in addition to the progress of other plants under construction in Latin America.

According to David Ruiz de Andrés, CEO of Greenergy, "we continue to strengthen our operational capacity with connections of our own projects, achieving energy sales that will grow exponentially, while we are making good progress in the simultaneous construction of another 21 wind farms. Likewise, in this first part of the year we have closed our funding needs thanks to the capital increase we closed in the quarter, guaranteeing our financing needs and allowing us to focus all our efforts on maintaining the company's growth pace".

About Greenergy Renovables

Greenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly wind and photovoltaic, which has been listed on the Continuous Market since 2019. Its business model covers all phases of the project, from development, through construction and financial structuring to operation and maintenance of the plants. The company has a global pipeline of more than 6 GW in various stages of development in the eight countries where it operates in the European market (Spain, Italy and the United Kingdom) and Latin America (Chile, Peru, Mexico, Argentina and Colombia).

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