

Greenergy agrees with Natixis the financing of 14 new solar plants in Chile for 70 million Euros

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- **These plants reinforce Greenergy's position in Chile, a strategic market where the company has a pipeline of 2.6 GW**

Madrid, January 11, 2021- Greenergy, the Spanish company producing energy from renewable sources and specialized in the development, construction and operation of photovoltaic and wind projects, has closed with Natixis the financing of 14 new solar plants in Chile for 70 million euros (around 85 million dollars).

This project finance will be used to build solar plants that have been developed under the special Chilean PMG and PMGD (Small Medium Distributed Generation) regime, which have an installed capacity of up to 9 MW and will sell their production at a regulated price at national level.

Together the 14 projects will have a power of 130 MW and an estimated annual production of 311 GWh, which will prevent the emission of about 108,900 tons of CO₂ per year. The construction of the first plants has already begun: Mitchi and Condor.

Precisely, the implementation of these projects reinforces Greenergy's position in Chile, a strategic market where it has a pipeline of 2.6 GW under development and has the distinction of being the company with the most photovoltaic plants connected to the grid, with more than 40 in total.

Greenergy, which has established its operations headquarters for the Southern Cone in Santiago de Chile, is currently building solar and wind farms simultaneously in six countries, having recently begun construction of the Bayunca solar farm in Colombia.

According to David Ruiz de Andrés, Greenergy's CEO, "the closing of financing for these projects in Chile meets the strategic objective of putting them into operation in 2021. It also continues to demonstrate the company's strong commitment to Chile, a serious country with a strong commitment to competitive and clean energy".

On the other hand, Aitor Álava, General Director, Head of Infrastructure Financing in Latin America in Natixis, assures that "this agreement with Greenergy is in line with the objective of the financial institution to become an important player in PMGD transactions and infrastructures in Latin America".

About Greenergy Renovables

Greenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly wind and photovoltaic, which is listed on the Continuous Market since 2019. Its business model covers all phases of the project, from development, through construction and financial structuring to plant operation and maintenance. In 2012, it was installed in LATAM, where it is present in Chile, Peru, Argentina, Mexico and Colombia, as well as in Spain and Italy with a global pipeline of more than 5.1 GW in various stages of development.

About Natixis

Natixis is a French financial services multinational specialized in asset and wealth management, corporate and investment banking, insurance and payments. It is a subsidiary of the BPCE Group, the second largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne. Listed on the Paris stock exchange, it has nearly 16,000 employees in 38 countries. Its clients include companies, financial institutions, sovereign and supranational organizations, as well as the clients of the BPCE Group's networks.

Greenergy Renovables

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