

Greenergy and BYD extend their battery agreement to 3GWh for Oasis de Atacama

- Greenergy accelerates the execution of the world's largest storage project
- Greenergy closes the purchase of the batteries needed for the third phase of Oasis de Atacama

Madrid, September 13, 2024.- Greenergy has extended the strategic agreement signed earlier this year with BYD, a high-tech multinational company, for the supply of large-scale storage systems (ESS) for Oasis de Atacama. The agreement now also includes phase 3, bringing the total capacity to 3GWh and making it the Asian multinational's largest agreement to date.

As part of this collaboration, BYD will supply Greenergy with its MC Cube model for the Victor Jara project. It is scheduled to arrive at the facility in the second quarter of 2025 and to start operating in the same year.

This agreement includes a total of 537 containers, equivalent to the storage capacity of more than 9,000 electric buses and a range of more than 1.6 million kilometers.

Leading the future of the energy sector

This initiative is a continuation of the first and second phases of the Oasis de Atacama project, which was signed earlier this year. Phase 1 has recently passed the FAT check process, which certifies the correct functioning of the batteries for shipment.

Located in northern Chile, Oasis de Atacama is the world's largest storage project. The project already has 75% of its energy contracted through long-term contracts (PPAs) and the first phase is expected to be connected by the end of 2024, with the remaining phases mostly connected by 2025.

“The extension of this strategic agreement with BYD marks a key milestone in our expansion plans, driving storage projects on an unprecedented scale. We continue to consolidate our vision of a more efficient and sustainable energy system with technology that responds to the current and future challenges of the sector,” said David Ruiz de Andrés, CEO of Greenergy.

“Our partnership with Greenergy exemplifies our shared commitment to innovation and sustainability, and I am immensely proud of what we are achieving together. With a shared vision, we are set to redefine the landscape of energy storage and drive progress toward a greener tomorrow,” said Yin Xiaoqiang, General Manager of BYD Energy Storage.





About Greenergy Renovables:

Greenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic and storage, listed on the Spanish stock exchange since 2015. Its business model covers all project phases, from development, through construction and financial structuring to plant operation and maintenance. The company has a global platform of more than 15 GW of solar in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico and Colombia) markets.

About BYD and BYD Energy Storage:

BYD Company Limited ("BYD") was founded in 1995 and is headquartered in Shenzhen, China. BYD operates in four sectors: Automotive, Rail Transit, New Energy and Electronics. In 2008, BYD introduced the concept of "Three Green Dreams": Solar, Energy Storage and Electric Vehicles (EVs). That same year, BYD Energy Storage was founded, specializing in research and development, manufacturing, marketing, service and recycling of energy storage products. The company has successfully supplied safe and reliable energy storage solutions for hundreds of utility-scale, commercial, industrial, and residential projects worldwide, spanning more than 107 countries and regions, including the United States, United Kingdom, Germany, South Africa, Switzerland, Italy, and Japan.

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More information:

Greenergy Renovables
Paula Lacruz
placruzgreenergy.eu
626 12 93 00

Kreab
Anna Pérez
aperez@kreab.com
656 35 14 77

Beatriz Robledo
brobledo@kreab.com
691 43 09 67

BYD Energy Storage
Qifen Zhong
zhong.qifen@fdbatt.com
+86 18813198850

