

Greenergy secures an additional \$299 million in financing for Oasis de Atacama project

- Greenergy signs a new green loan with BNP Paribas, Natixis Corporate & Investment Banking, Société Générale, The Bank of Nova Scotia, and SMBC for phase 3 of the project (Víctor Jara)
- Phase 1 of the world's largest battery project will be connected in the coming weeks, with remaining phases scheduled between 2025 and 2026

Madrid, December 17th, 2024.- Greenergy has successfully closed an additional \$299 million in financing for Oasis de Atacama in northern Chile, the world's largest energy storage project.

The company has signed a new non-recourse green loan for phase 3 of the project (Víctor Jara) with the international financial institutions BNP Paribas, Natixis Corporate & Investment Banking, Société Générale, The Bank of Nova Scotia, and SMBC.

This transaction underscores the trust in Greenergy's growth strategy and its solid business model, supported by the same international banks that also financed phases 1 and 2 of Oasis de Atacama. Altogether, the financing for the project's first three phases amounts to \$644 million.

The third phase of Oasis de Atacama (Víctor Jara) includes 230 MW of solar capacity and 1.3 GWh of energy storage. All three financed phases of the project comprise 451 MW of solar capacity and 2.5 GWh of storage.

David Ruiz de Andrés, Executive Chairman of Greenergy, has commented: "This milestone reaffirms the trust of leading international institutions in our solid business model and our ability to develop large-scale innovative projects."

Oasis de Atacama, located in northern Chile, comprises seven phases with a total capacity of 11 GWh and nearly 2 GW of solar capacity. It is expected to generate approximately 5.5 TWh of annual energy, which will be stored and supplied during non-solar hours, saving around 1.4 million tons of CO₂. The first phase of the project will be connected in the coming weeks, with remaining phases scheduled between 2025 and 2026.

The energy generated by the first four phases of the project has already been secured through PPAs, with additional agreements expected to be concluded in the coming months.



About Greenergy:

Greenergy is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic and storage, listed on the Spanish stock exchange since 2015. Its business model covers all project phases, from development, through construction and financial structuring to plant operation and maintenance. The company has a global platform of more than 15 GW of solar in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico and Colombia) markets.

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