

## **Greenergy signs a new hybrid PPA to supply 8TWh of green energy for 15 years**

- Greenergy accumulates contracts worth 2,7 billion euros in counted revenue.
- The company reinforces its global leadership in the signing of PPAs.
- The supply will come from the fourth phase of the project Oasis de Atacama, with 250 MW of solar capacity and 1,100 MWh of storage.

Madrid, January 24<sup>th</sup> 2024.- Greenergy advances in its commitment to storage and signs a new hybrid PPA to supply green energy for 15 years to an international utility with an Investment Grade credit rating. With this agreement, Greenergy accumulates contracts worth 2,7 billion euros, reinforcing its global leadership in the signing of PPAs.

Under this agreement, Greenergy will supply about 8TWh over 15 years. It is expected to start to supply green energy during the second quarter of 2026, though the plant is expected to operate in 2025.

This operation is framed within Oasis de Atacama, the world's largest storage project with a capacity of 4.1 GWh and close to 1GW solar. The energy will come from the fourth phase, corresponding to solar generation capacity of 260MW and up to 1,100 MWh of storage.

This new milestone is in addition to the recent announcement of the company's first overnight long-term sales contract for 2GWh corresponding to the first three phases of Oasis de Atacama. Greenergy will invest up to \$1.4 billion in this initiative and with this agreement accounts for 75% of its energy under PPAs.

"The achievement of milestones such as the signing of PPAs, the agreement with BYD or the financial structuring of the investment made possible Oasis de Atacama, a key project for the company, which also will be a global reference in the sector", explained David Ruiz de Andrés, CEO of Greenergy.

### About Greenergy Renewables:

Greenergy Renewables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic and storage, listed on the Spanish stock exchange since 2015. Its business model covers all project phases, from development, through construction





and financial structuring to plant operation and maintenance. The company has a global platform of more than 15 GW of solar in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico and Colombia) markets.

More information:

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