



RULES OF USE REGARDING THE SHAREHOLDERS' ELECTRONIC FORUM

1.- The purpose of these rules is to regulate the Shareholders' Electronic Forum (the Forum) of GRENEGY RENOVABLES S.A. (the Company) set up on the Company's website (the Website) www.greenergy.eu (the Website).

2.- The rules aim to regulate the Forum's availability and provision by the Company to shareholders and any voluntary shareholders' associations that may be established, together with the terms and conditions regarding its use. The Website's conditions of access and use shall furthermore apply to the Forum, on a complementary basis.

3.- These Rules may be modified by the Company at any time, and for such modification to be effective, its publication on the Website shall be deemed sufficient.

4.- Registration as a Forum user constitutes acceptance of these Rules.

5.- The Company assumes the condition of Forum administrator (the Administrator). The Administrator has the right to interpret these Rules.

6.- The purpose of the Forum is to provide communication among shareholders and voluntary shareholders' associations, validly registered, regarding the call for the General Meeting of Shareholders. In this respect, registered users may submit the following communications for publication in the Forum:

- Proposed additions to the agenda announced in the call for the General Shareholders' Meeting and requests for endorsement thereof.
- Initiatives to achieve a sufficient percentage to exercise the minority right provided by law.
- Offers or requests for voluntary proxy.

It must be highlighted that, pursuant to section 519 of the Joint Stock Companies Act, shareholders of the Company who request the publication of a formal, substantiated proposed resolution on matters already included or which should be added to the agenda for the General Meeting convened, must represent at least 35% of the share capital of the Company.

7.- The Forum in no way represents a medium for conversation among the Company's shareholders and voluntary associations, nor a place for debate. Neither does the Forum act as a channel of communication between the Company and its shareholders and any associations they may establish. No communication posted or published in the Forum may be construed,

under any circumstances, as a notification to the Company, and, in particular, for exercising shareholder rights, and therefore does not substitute the requirements necessary to exercise them, nor even the requirement of notification. In this respect, the publication of a complementary proposed agenda in the Forum does not entail its acceptance by the Company.

8.- Access to and use of the Forum is reserved exclusively to the Company's shareholders, and to voluntary shareholders' associations validly set up and registered in the special registry established with Spain's Securities and Exchange Commission ("CNMV") pursuant to section 539.4 of the Spanish Joint Stock Companies Act ("LSC"). In order to access and use the Forum, shareholders and associations must register as a registered user by submitting the corresponding form, accrediting their status as a shareholder or voluntary shareholders' association duly set up and registered with the CNMV.

9.- The Company may request additional information and documentation in order to verify the shares' ownership or to exercise certain rights. In the case of legal entities and voluntary shareholders' associations, they must justify their representation.

10.- Access to and use of the Forum is conditional upon maintaining status as shareholder or voluntary association of shareholders of the Company, duly set up and registered. The Company may at any time require accreditation that such status remains effective. The Administrator may suspend or cancel the membership of any person who fails to accredit compliance with these conditions.

11.- Communications made by shareholders who lose such status prior to holding the General Meeting of Shareholders shall automatically expire, in addition to any other related communications.

12.- All registered users shall have access to the Forum and may consult the communications made by other Registered Users.

13.- The Administrator shall only include in the Forum communications deemed appropriate in accordance with the law and the Company's internal regulations, and no other comments relating to such communications shall be published therein. Users may submit communications.

14.- Any Registered User may submit communications concerning any of the matters outlined in section 6 above. Communications from Users shall be considered as made in a personal capacity, except those submitted by voluntary shareholders' associations. No communications made on behalf of or in the interest of other shareholders shall be published.

15.- Requests to publish communications must be made in accordance with the forms provided in the Forum, where the User must identify himself/herself, describe the communication and justify it. Publication shall include the Registered User's identification and, as the case may be, their representative and the date and time of the communication. The Registered User guarantees that the communication's content is lawful and in accordance with the requirements of good faith and that it does not infringe any third-party rights, and that he/she has the required authorisation and permission to submit the communication. The Administrator may refuse to admit to the Forum or remove from the Forum any communication considered in breach of the provisions of these rules, and may respond in any way to communications from Users.

16.- It is expressly forbidden:

- To harm the rights, property and legitimate interests of the Company, other users or third parties.
- To post information or personal data concerning third parties without the informed consent of the data subject, or the impersonation of others.
- To make discriminatory, racist, sexist, violent, xenophobic or in any way degrading or offensive statements.
- To submit material that is in any way inappropriate or contrary to the principles of good faith.
- To provide information of any kind intended to commit criminal, civil or administrative offences.
- To carry out any action intended to circumvent the technical restrictions that may be implemented by the Forum's different media or programmes to prevent unauthorised use.
- To include content or material without due authorisation from its intellectual or industrial property rights holders.
- To damage, render useless, overload or disrupt the Forum's operation or the computer equipment of the Company, other Registered Users or third parties.
- To insert any type of publicity or advertising by the Registered Users. Any Registered User may notify the Administrator through the contact mailbox provided in the "Contact Mailbox" section, without the Company incurring any liability whatsoever, even if it takes no remedial action in this respect.

17.- Once the General Meeting of Shareholders has concluded, the Administrator may delete all communications relating to the meeting.

18.- The Company shall not be held liable for the accuracy, veracity, validity, lawfulness or relevance of communications posted by Registered Users, nor for the opinions relating thereto, and Registered Users shall be liable for them. The Company is exonerated from any liability arising from the failure to address any communications that, where appropriate, may be made through the Forum. The Company shall not be liable under any circumstances for any damage that may be caused to Registered Users by malfunctions, overloads, line failures, connection failures, improper access, hacking, or any other equivalent or similar circumstances beyond the Company's control that may prevent the Forum's use. None of these circumstances may be called upon as an illegitimate deprivation of the shareholder's rights.

19.- The Administrator has the power but not the obligation to control the Forum's use and its contents, which are the sole liability of the Registered Users who submit them. In any event, the Administrator may establish tools for filtering and moderating the content of communications. Registered Users shall be liable for any damage that the Company, other Registered Users or any other third party may sustain as a result of access to, and use of, the Forum.

20.- The Company authorises registered users to use the Forum solely for the purposes set forth in these Rules. Registered users must refrain from obtaining, or attempting to obtain, access to and use of the Forum and its contents by means or procedures other than those which, in each

case, have been made available or specified for this purpose. The Company does not confer any type of user licence or authorisation of any kind regarding its intellectual and industrial property rights or any other property or right relating to the Forum other than as provided in the paragraph above.

21.- Access to and use of the Forum by registered users is free of charge, except with regard to the cost of connection through the telecommunications network supplied by the service provider contracted by each registered user, which, in all cases, shall be payable by the Registered User.

22.- All matters relating to security and protection of personal data contained in the Company Website's conditions of access and use shall apply to the Forum. Personal data provided by registered users or generated as a result of the Forum's use shall be processed by the Company to establish, manage and monitor the Forum's operation in accordance with the provisions of these Rules and the applicable regulations. Registered users expressly accept, authorise and consent to publication by the Company of the contents of communications submitted to the Forum. Furthermore, they expressly accept, authorise and consent that contents submitted to the Forum by any registered user may be visible to other registered users and that their personal data may be visible or accessible to other registered users as a means of identifying the author of any publication.

Shareholders are entitled to exercise their rights of access, erasure, rectification, portability, purpose limitation and opposition, as well as to withdraw their consent in accordance with the General Regulation on Data Protection and other legal provisions in force, by means of a written communication (which should include an identification of the rightsholder by means of a photocopy of his/her identity card) that must be addressed to Grenergy Renovables, S.A., at Calle Botí, 26, Madrid. The request must contain the name, surname and a photocopy of the Identity Document of the data subject or of his/her legal representative, in addition to a document accrediting such representation, the application specifying the request, an address for notification purposes, the date and the applicant's signature and documents supporting the request being made. If the request does not meet the specified terms, correction thereof shall be required.

23.- Registered users who have suggestions or proposals to improve the Forum, who require technical assistance, who wish to submit complaints about content that does not comply with these Rules or who wish to exercise their rights under the personal data protection regulations may contact the Company at the e-mail address which shall be included for this purpose in the Forum. The aim of this mailbox is to support registered users and to improve the Forum's quality, without representing any control or liability for the Administrator.

24.- The Forum shall be operational to be used as from the date of the notice convening the Company's General Meeting of Shareholders in accordance with the legal regulations in force, and until the date on which the General Meeting is scheduled to be held.