GRENERGY RENOVABLES, S.A.

Notice of Ordinary General Shareholders' Meeting

The Board of Directors of Grenergy Renovables, S.A. (the "**Company**") has resolved to convene the shareholders of the Company to the Ordinary General Meeting to be held, on first call, at the registered office located in Madrid, calle Rafael Botí 26, on 7 May 2024, at 12:00 noon, and on second call, at the same place and time, on 8 May 2024, in order to deliberate and resolve on the matters included in the following agenda.

The Annual General Meeting of Shareholders is expected to be held on first call, i.e. on 7 May 2024. Should this forecast change, it will be communicated in due course.

Agenda

I.	**Items relating to the annual accounts, the statement of non-financial information, the allocation of profits and losses, corporate governance and the re-election of the statutory auditor.**
First.	Examination and approval of the annual accounts and management report of Grenergy Renovables, S.A. and its consolidated group for the financial year ended 31 December 2023.
1.1.	Examination and approval of the annual accounts and management report of Grenergy Renovables, S.A. for the year ended 31 December 2023.
1.2.	Examination and approval of the consolidated annual accounts and consolidated management report of Grenergy Renovables, S.A. for the year ended 31 December 2023.
Second.	Examination and approval of the consolidated non-financial information statement for the year ended 31 December 2023.
Third.	Examination and approval of the proposed application of the result of Grenergy Renovables, S.A. for the financial year ended 31 December 2023.
Fourth.	Examination and approval of the management of the Board of Directors during the financial year ended 31 December 2023.
Five.	Re-election of the auditor of the accounts of Grenergy Renovables, S.A. and its consolidated group for the financial year ending 31 December 2024.
II.	**Point relating to the reduction of the share capital**
Sixth.	Reduction of the share capital by a maximum nominal amount of 535,708.25 euros, through the redemption of a maximum of 1,530,595 treasury shares with a par value of 0.35 euros each, representing a maximum of 5% of the current share capital of the Company. Delegation of powers.

III. **Points relating to the ratification, appointment and re-election of Directors**

Seventh. Determination of the number of members of the Board of Directors.

Eighth. Ratification, re-election and appointment of Directors.

8.1. Ratification and appointment of Ms Ana Plaza Arregui as an independent director of the Company.

8.2. Appointment of Mr. Pablo Otín Pintado as Executive Director of the Company.

8.3. Re-election of Ms. Ana Peralta Moreno as an independent director of the Company.

8.4. Re-election of Mr. Nicolás Bergareche Mendoza as an independent director of the Company.

IV. **Points relating to Directors' remuneration**

Ninth. Approval of the Remuneration Policy for Company Directors.

Tenth. Approval of a long-term incentive plan of the Company (*Stock Appreciation Rights*).

Eleventh. Consultative vote on the Annual Report on Remuneration of the Company's Directors for the financial year 2023.

V. **Item concerning the authorisations of the Management Board**

Twelfth. Authorisation for the reduction of the period for calling extraordinary general shareholders' meetings in accordance with the provisions of article 515 of the Capital Companies Act.

VI. **Point concerning the delegation of powers**

Thirteenth. Delegation of powers to formalise, interpret, correct, execute and register, as the case may be, the resolutions adopted at this meeting.

Supplement to the call and submission of new proposals for agreements

Shareholders of the Company representing at least 3% of the share capital may request the publication of a supplement to the notice of the Ordinary General Shareholders' Meeting, including one or more items on the agenda, provided that the new items are accompanied by a justification or, as the case may be, a justified proposed resolution. The exercise of this right must be effected by means of reliable notification to be received at the registered office within 5 days of the publication of this notice of meeting. The supplement to the notice must be published at least 15 days before the date set for the General Meeting.

In addition, shareholders of the Company representing at least 3% of the share capital may, within 5 days following the publication of the notice of call, submit reasoned proposals for resolutions on matters already included or to be included on the agenda of the General Meeting called. As they are received, the Company shall ensure that such proposals and any accompanying documentation are circulated to the remaining shareholders, publishing them uninterruptedly on the corporate website (www.grenergy.eu) for the period of time determined by the regulations in force.

Right to assistance

Pursuant to article 16 of the Articles of Association and article 7 of the Regulations of the General Meeting of Shareholders of the Company, all shareholders who have their shares registered in the corresponding book-entry register five days prior to the date on which the General Meeting is to be held shall have the right to attend the General Meeting, and so accredit this by showing the corresponding certificate of entitlement or attendance card issued by the Company or entities in charge of keeping the book-entry register, or in any other form permitted by the legislation in force. Registration of attendance cards shall commence two hours before the General Meeting is scheduled to begin.

Right of representation

Any shareholder entitled to attend may be represented at the General Meeting by another person, even if such person is not a shareholder, in the manner and subject to the requirements established in the revised text of the Capital Companies Act approved by Royal Legislative Decree 1/2010 of 2 July (the "**Capital Companies Act**"), article 16 of the Articles of Association and article 7 of the Regulations of the General Meeting of Shareholders.

Representation must be conferred in writing and specifically for each General Meeting, in the terms and with the scope established in the Capital Companies Act. In any case, the number of shares represented shall be counted for the valid constitution of the General Meeting. Proxies may always be revoked. The attendance of the represented shareholder at the General Meeting, whether in person or by remote voting, shall have the value of revocation.

If instructions have been issued by the shareholder represented, the proxy shall vote in accordance with those instructions. The proxy may represent more than one shareholder without limitation as to the number of shareholders represented. Where a proxy holder holds proxies for more than one shareholder, he may cast votes of different signs according to the instructions given by each shareholder.

The exercise of the right of representation may be accredited by the proxy on the day of the General Meeting by means of the physical presentation of the duly completed and signed attendance card. The model attendance card adapted for this Ordinary General Meeting of Shareholders is published on the corporate website (www.grenergy.eu).

In the event of any doubt as to the addressee or scope of the proxy, the proxy shall be understood to be: (i) is made in favour of the Chairman of the Board of Directors (unless there is a conflict of interest); (ii) relates to all items included in the agenda of the call to meeting; (iii) votes in favour of all proposals made by the Board of Directors in relation to the items included in the agenda of the call to meeting; and (iv) extends to items not included in the agenda of the call to meeting that may be dealt with at the General Meeting of Shareholders in accordance with the law, in respect of which the proxy shall vote in the manner he/she considers most favourable to the interests of the shareholder represented within the framework of the corporate interest.

Right to information

As from the publication of this notice, shareholders may examine the following documents at the registered office of the Company and consult its corporate website (www.grenergy.eu):

- The announcement of the call for proposals.
- The total number of shares and voting rights at the date of the call.
- Proposals for resolutions corresponding to each of the items on the agenda, as well as, where appropriate, the proposals for resolutions submitted by the shareholders.

In addition, for the items on the agenda relating to the annual accounts, the statement of non-financial information, the allocation of earnings, corporate governance and the re-election of the auditor, it is made available:

- Individual annual accounts and individual management report of the Company for the financial year ended 31 December 2023, together with the related auditors' report.
- Consolidated annual accounts and consolidated directors' report of the Company and its subsidiaries for the year ended 31 December 2023, together with the related auditors' report.
- Annual Corporate Governance Report for the financial year 2023.
- Report of the Audit Committee on the independence of the external auditor.
- Statement of non-financial information for the financial year ended 31 December 2023.

Concerning the agenda item on the reduction of share capital:

- Report of the Board of Directors in relation to the proposed resolution to reduce the share capital through the cancellation of own shares.

In relation to the items on the agenda concerning the ratification, appointment and re-election of Directors, the following is made available:

- Justifying report of the Board of Directors assessing the competence, experience and merits of the candidates whose ratification, appointment or re-election is submitted for approval by the General Meeting of Shareholders.
- Report of the Appointments, Remuneration and Sustainability Committee assessing the competence, experience and merits of the candidates whose ratification, appointment or re-election is submitted for approval by the General Shareholders' Meeting.
- Information on Directors whose ratification, appointment or re-election is submitted for approval by the General Meeting of Shareholders.

With regard to the items on the agenda relating to Directors' remuneration, the following is made available:

- Directors' Remuneration Policy.
- Report of the Board of Directors in relation to the Remuneration Policy, which

includes as an annex the mandatory report of the Appointments, Remuneration and Sustainability Committee.

- Annual Report on Directors' Remuneration for the financial year 2023. Likewise, and of a

general nature:

- Report on related party transactions carried out by the Company during the financial year 2023.
- Report of the Audit Committee on its functioning for the financial year 2023.
- Report of the Appointments, Remuneration and Sustainability Committee on its functioning for the financial year 2023.
- Model attendance, proxy and distance voting card.
- Rules for the use of the Electronic Shareholders' Forum.

In addition, in accordance with the provisions of article 529 novodecies of the Capital Companies Act, shareholders may request the delivery or sending, free of charge, of the reasoned proposal of the Remuneration Policy and the report of the Board of Directors in relation to the Remuneration Policy, which includes the mandatory report of the Appointments, Remuneration and Sustainability Committee as an appendix.

From the publication of this notice until the fifth day prior to the date scheduled for the General Meeting, or verbally during the General Meeting, shareholders may request such information or clarifications as they deem necessary regarding the items on the agenda, as well as ask such questions in writing as they deem appropriate. Shareholders may also request from the directors, in writing and within the same period, or verbally during the General Meeting, such clarifications as they may deem necessary regarding the auditor's report and the information accessible to the public that the Company has provided to the National Securities Market Commission since the last General Meeting was held, i.e. since 24 April 2023. This right may be exercised by sending a written communication to the e-mail address inversores@grenergy.eu or to the postal address calle Rafael Botí 26, 28023, Madrid, Investor Relations Department.

Voting and proxy voting by remote means of communication prior to the General Meeting

Shareholders entitled to attend may, prior to the holding of the General Meeting, grant their proxy or cast their vote remotely on the proposals relating to the items included in the agenda of the call to meeting in writing by the following means: (i) postal correspondence (sending the duly completed attendance card to the Company's registered office at calle Rafael Botí 26, 28023 Madrid); (ii) proxy or voting platform by electronic means expressly set up on the corporate website (www.grenergy.eu); or (iii) any other means of remote communication, provided that the identity of the person exercising his or her voting rights is duly guaranteed. Specifically, the identity of the person exercising his voting rights shall be deemed to be duly guaranteed if: (a) the communication is electronic and is signed with an advanced electronic signature; or (b) if the handwritten signature of the shareholder is on record and has been notarised.

Proxies and remote votes cast by any of the above means must, as a general rule, be received by the Company 24 hours prior to the time scheduled for the General Meeting on first call, i.e. before 12:00 noon on 6 May 2024. Notwithstanding the foregoing, the Chairman shall be authorised to accept votes received at a later date.

A model attendance card is available on the Company's website (www.grenergy.eu), as well as the rules approved by the Board of Directors of the Company applicable to the exercise by the shareholder of proxy and voting by remote means of communication.

Votes cast from a distance shall be invalid:

(a) By subsequent and express revocation made by the same means used for the issue and within the time limit established for the issue.

(b) For attendance at the meeting of the shareholder who issued it.

Shareholders who have cast their vote remotely shall be deemed to be present for the purposes of the constitution of the General Meeting.

Protection of personal data

The personal data that shareholders send to the Company to exercise their right to attend, delegate and vote at the General Meeting, or that are provided by the banks and securities companies and agencies in which such shareholders have their shares deposited, through the entity legally authorised to keep the book-entry register, as well as the audiovisual recording, if any, of the entire proceedings of the General Meeting, in order to facilitate monitoring and appropriate dissemination, shall be processed for the purpose of managing the development, compliance and control of the shareholder relationship existing between the shareholders and the Company, as well as to send information requested, if any, by the shareholder. Likewise, shareholders are informed that such data will be processed for the aforementioned purposes. Shareholders may exercise their right of access, deletion, rectification, portability, limitation of processing and objection, as well as to revoke their consent in accordance with the provisions of the General Data Protection Regulation and other current legislation, by means of written communication (which should include identification of the holder of the rights by means of a photocopy of the National Identity Document) addressed to Grenergy Renovables, S.A.: calle Rafael Botí 26, Madrid.

The Company, as the party responsible for the file, informs of the adoption of the legally required security measures in its installations, systems and files, guaranteeing the confidentiality of the corresponding personal data, except in those cases in which these must be provided due to legal requirements or by judicial or administrative requirement.

Intervention of a notary at the General Meeting

The Board of Directors has agreed to the presence of a notary to take the minutes of the meeting in accordance with the provisions of articles 203 of the Spanish Companies Act and 101 of the Companies Registry Regulations approved by Royal Decree 1784/1996 of 19 July 1996.

General Information

From the publication of this notice until the date set for the General Meeting, an Electronic Shareholders' Forum has been set up on the Company's website (www.grenergy.eu) in order to comply with article 539 of the Spanish Companies Act. The rules of its operation and the form to be completed in order to participate in it are available on the Company's website (www.grenergy.eu).

The Company reserves the right to make such amendments to this call as may be necessary or appropriate in view of the circumstances or legal changes that may arise. The Company will inform through its website (www.grenergy.eu) or by such other means as may be appropriate of any measures that may be applicable in accordance with any resolutions or recommendations that may be issued by the competent authorities.

For any clarification or additional information, shareholders may contact the Company by the following means:

- Postal address: Calle Rafael Botí 26, 28023, Madrid.
- E-mail: inversores@grenergy.eu.

Madrid, 5 April 2024.

David Ruiz de Andrés
Chairman of the Board of Directors