

Greenergy signs a PPA with LyondellBasell for 259 MW solar project

- The agreement covers the supply of 330 GWh per year from La Cereal solar farm and will have a duration of 15 years.
- The park is expected to come into operation in the first half of 2025.

Madrid, 10 March 2023 - Greenergy, the listed renewable energy producer and specialist in the development, construction and management of photovoltaic, wind and storage projects, has signed a long-term power purchase agreement to supply LyondellBasell with green energy from the 259 MWp La Cereal solar farm, which belongs to the 575 MWp Clara Campoamor complex, as the company reported today to the National Securities Market Commission (CNMV).

The agreement that Greenergy has signed with the multinational company based in the Netherlands provides a long-term energy contract of approximately 330 GWh per year, and will have a duration of 15 years, becoming active at the end of 2025. LyondellBasell has a BBB+ rating issued by Fitch Ratings.

The contract has been signed for a project that is part of the Clara Campoamor PV solar energy project, that the company is developing between Madrid and Castilla La Mancha region, and that will have an installed capacity of 575 MWp, becoming one of the largest photovoltaic parks in Europe. Specifically, the energy will come from La Cereal, one of the parts this plant has been divided.

This PPA will help to optimise the financing of Greenergy's largest project to date in Spain. Its development also strengthens the weight of the European portfolio, which the company expects to double from the current 25% to 45% by 2025.

The listed company currently has a portfolio of 11.7 GW of solar and wind projects under development and 7.7 GWh in storage projects pipeline, with a target of 5 GWh of solar and wind and s 1 GWh of storage between operation and construction by 2025.

According to David Ruiz de Andrés, CEO of Greenergy, "having a proven structure and ability to close PPAs is key to keep up the pace of connections and achieve our strategic targets".

About Greenergy Renovables

Greenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly wind and photovoltaic, which has been listed on the Spanish stock exchange since 2015. Its business model covers all phases of the project, from development, through construction and financial structuring to operation and maintenance of the plants. The company has a global pipeline of more than 11.7 GW in various stages of development in the ten countries where it operates in the European market (Spain, Italy, Germany, Poland and the United Kingdom), North America (United States) and Latin America (Chile, Peru, Mexico, Argentina and Colombia).

More information:

Greenergy Renewables

Daniel Lozano
comunicacion@greenergy.eu
Tif. +0034 917 08 19 70
www.greenergy.eu

Ion, Image and Communication

Carolina Morales/Eduardo Lobillo
carolina@ioncomunicacion.es
eduardo@ioncomunicacion.es
Tif. +00 34 915 76 07 70 V
www.ioncomunicacion.es

